

Construction management platform, Hubble.Build, raises Series B funding from international investors for next phase of growth

S\$11.35m raised from Asia's leading built environment investor Taronga Ventures, Kajima Ventures of Singapore (a corporate venture capital of Kajima Corporation of Japan) and Seeds Capital of Singapore, alongside current investors led by Tin Men Capital of Singapore

Hubble.Build, Asia's leading digital construction management platform, has concluded its Series B funding round with S\$11.35m of investment.

The round brings new investors to the table, such as Singapore and Australia's Taronga Ventures, Singapore's Kajima Ventures and Singapore's Seeds Capital, to participate alongside existing investors OSK Capital Partners of Malaysia and Singapore-based Aurum Investments, led by Tin Men Capital of Singapore.

Hubble.Build is an integrated, [end-to-end construction management platform](#) for developers, consultants, fabricators and contractors which digitises and automates processes, tracks ongoing work and collects data in real-time. Hubble enables key stakeholders across the entire construction value chain to collaborate seamlessly, resulting in a 65% reduction in time spent on manual manpower and HR processes.

Hubble.Build, which has seen its revenue grow threefold since its first external financing round in 2Q 2020, aims to further scale and expand beyond [Singapore](#) and Malaysia, where it currently operates, to other South-East Asian countries and Hong Kong as it capitalises on rapid digitisation headwinds in the sector.

It will also be expanding its R&D capabilities to provide customers with more value-added features and services designed to help construction companies restart quickly and safely, accelerate their projects' progress and collect payments on time.

Lin Shijing, Co-Founder and CEO of Hubble said, "This milestone is a humbling reminder of the progress that we've made since Hubble.Build's inception in 2016 and an exciting glimpse into what we will achieve in our next phase of growth. Our focus will be on expanding our presence and serving a more global clientele, and ensuring our suite of solutions makes Hubble.Build the most compelling and comprehensive offering in the market. I would also like to take this opportunity to share that our team is preparing to launch a highly anticipated, game-changing product in 2022, the details of which we hope to be able to announce in due course."

Taronga Ventures' Co-Founder and Managing Partner, Avi Naidu said, "We recognised from the onset, Hubble.Build's value and impact in the built environment sector. We are pleased to support its growth so more companies in Asia are able to move away from heavily manual processes and embrace innovation to help them build more efficiently, safely and sustainably."

Kajima Ventures' Managing Director Shingo Hori said, "As a user of Hubble.Build's integrated platform, we have seen first-hand how it has completely transformed the way that we work. Many in the sector now recognise that the manual, legacy processes of the past are a hindrance to growth and that digitisation is key for companies to move forward. As a leader in building construction, design, engineering and real estate

development, Kajima Group is excited to be growing our relationship with Hubble.Build from that of customer to investor and we look forward to a long and fruitful partnership.”

Tin Men Co-Founder Jeremy Tan added, “We are proud to be among a stellar cast of investors including partners, such as the Singapore Government and international VCs Taronga Ventures and Kajima Ventures. It speaks volumes about the level of investor confidence in Hubble.Build’s products and its scalability beyond its existing markets and we look forward to seeing the integral, strategic roles each will play in charting Hubble.Build’s next phase of growth.”

Taronga Ventures, headquartered in Singapore and Sydney, invests in scalable technology and innovation in the real estate sector and the wider built environment, while Kajima Ventures is a Singapore-based corporate venture capital of Kajima Corporation, one of the oldest and largest construction companies in Japan. Seeds Capital, which invests in Singapore-based technology startups with strong intellectual content and global market potential, is an investment unit belonging to Enterprise Singapore.

– End –



[Hubble.Build’s Founders.png] Hubble.Build’s founders Lin Shijing (left) and Peter Kristianto Widjaja

About Hubble.Build

Hubble.Build is an integrated, end-to-end construction management platform which brings together key stakeholders to collaborate seamlessly across the entire built environment value chain. Founded in 2016, the technology company has a full suite of B2B enterprise SaaS solutions covering workforce, safety, quality and pre-fabrication management. It has an existing user base of more than 56,000, across 2,300 companies and has so far tracked S\$25b worth of projects. Hubble.Build's diverse pool of talents currently operate from offices in Singapore, Malaysia, Vietnam, Indonesia, and the Philippines.

About Taronga Ventures

Taronga Ventures is Asia's leading technology and innovation investor focused on the real estate sector and the wider built environment. The group consists of the RealTech Ventures Fund, the RealTechX innovation program and Taronga Advisory and has offices in Singapore and Australia. The Fund is backed by global institutional investors and major real estate owners including APG, Ivanhoe Cambridge, CBRE Inc., PGIM Real Estate, Mitsubishi Corporation, Nomura Real Estate, Patrizia AG, Dexus, Vicinity Centres, amongst others. The Fund invests into scalable technology and innovation that enhances or challenges the traditional real estate and infrastructure sectors.

Taronga Ventures is focused on investing in strategic opportunities and providing its institutional partners first mover advantage, whilst maintaining a focus on creating a better built environment, through sustainable and responsible investment practices. Recognising that climate change is the biggest global challenge we all face, Taronga Ventures has been independently certified as being 100% carbon neutral.

About Tin Men Capital

Tin Men Capital is a Singapore-based operationally intensive venture capital firm. It invests in industrial technologies and automation opportunities that are coming to the fore in South-East Asia spanning segments such as smart cities and real estate, transportation and supply chain, manufacturing and consumer commerce enablement.

About Kajima Ventures

Established in Singapore, Kajima Ventures is a corporate venture capital of Kajima Corporation, which is one of the leading general contractors in Japan. As a strategic investor, it globally invests in innovative startups in the sectors of construction, real estate, QOL (Quality of Life), and sustainability, and provides valuable knowledge and experience of Kajima Group to help them scale and grow.